

The Buckingham Group

Fixed Price | No Surprise Guarantee



Buckingham
Group
DESIGN ■ REMODELING

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The Buckingham Group **guarantees a fixed price with no surprises** for the scope of work outlined in our specifications. Our contract payments are carefully synchronized, aligning with the progressive completion of work. Upon contract signing, this packet of information is coupled with a state of the art project management system. This comprehensive combination provides an unparalleled level of transparency for our remodels providing you with peace of mind knowing what your investment will be, and a projected date for when your remodel will be completed.

The difference between an estimate and a fixed price

The Estimated Proposal

Unfortunately once construction starts, elements of the scope of work that were not included in the "estimate" or not priced to reflect the true content of the remodel, come into focus. As a result, the investment for the project undergoes a dramatic increase. Examples of this dilemma are typically found where unrealistic allowances are included before you make your final choices or when key elements of the remodel are not included. It is at this juncture that you find out that the allowances are for bare bones products that have been designed to be in a land fill after a couple of years, not the quality level of products that you anticipated. An additional complication then can potentially surface, the fact that an estimate is not a legally binding contract unless it is specifically stated as such. As result you are caught with the following options; accept what is presented, proceed with the project at the higher price or get involved in expensive litigation.



The Fixed Price Contract

In direct contrast to an estimate is the fixed price contract that is used by The Buckingham Group. It contains a comprehensive written scope of work document with incomparable detail on every phase of your remodel. The payment schedule is directly tied to a fixed price for the specified work and product content that are progressively delivered in clearly defined increments during construction. It is a legally binding document when accepted and signed by both parties and provides the comfort of financial stability for all.

Enhancements

Supplementing the fixed price of your project, we will, at your request, offer enhancements for alternate selections or construction modifications that you want to consider. These changes, or enhancements, generally do not change the function of the space, but offer aesthetic improvements that require an additional investment on your behalf. A good example would be in a kitchen where an exotic stone countertop, at an additional price, replaces the granite top specified in the contract. This change in material will not modify your cooking skills or the countertops durability. Its only purpose, if added, would be based on its aesthetic appeal to you. The enhancement's description, coupled with the added investment required, will provide you with the financial information needed to make that decision.